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Startup Genome, Intesa Sanpaolo Innovation Center, and Fondazione Compagnia di San Paolo Launch the World's Most Comprehensive Research on Startups

Turin is celebrated in the 2024 Global Startup Ecosystem Report - with the ecosystem experiencing 122% growth in Ecosystem Value

SAN FRANCISCO, Calif. — June 10, 2024 — The [2024 Global Startup Ecosystem Report \(GSER\)](#) by Startup Genome and the Global Entrepreneurship Network launched today at London Tech Week. The GSER, powered by the world's most quality-controlled dataset on startup ecosystems, analyzes data from over 4.5 million companies across 300+ entrepreneurial innovation ecosystems. It provides compelling new insights and deep knowledge about startup trends around the world and ranks the Top 40 global ecosystems, emerging ecosystems, and an expanded regional ranking.

Intesa Sanpaolo Innovation Center, Fondazione Compagnia di San Paolo, and Startup Genome have teamed up to spotlight Turin's entrepreneurial ecosystem in the #GSER2024 –


- The ecosystem created \$2.9 billion in Ecosystem Value from Jul 01, 2021 to Dec 31, 2023, representing 122% compound annual growth compared to Jul 01, 2019 to Dec 31, 2021 time period. Ecosystem Value is a measure of economic impact, calculated as the value of exits and startup valuations.
- Turin has moved up 20+ spots and entered the Top 100 Emerging Ecosystems Ranking for the first time.
- Top 40 European Ecosystem in Performance — measures the size and performance of an ecosystem based on the accumulated tech startup value created from exits and funding

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- Top 40 European Ecosystem in Funding — measures innovation through early-stage funding and investor’s activity
 - The AI, Big Data, & Analytics, Smart Cities, and Spacetech sectors are highlighted for their density of talent, support resources, and startup activity
 - Techstars Transformative World Torino, ESCP Business School’s Blue Factory, Torino Tech Map, and CTE Next are cited as reasons a startup should move to the ecosystem

“We at Intesa Sanpaolo Innovation Center, are enablers to make Turin a cutting-edge ecosystem, attractive for innovative companies from all over the world. For us, promoting innovation goes beyond pure technological progress: it means enabling the transformation towards more sustainable development, facilitating the creation and acquisition of new competencies in the territory that provide competitive advantages for all stakeholders.” — Viviana Bacigalupo, Managing Director of Intesa Sanpaolo Innovation Center

The Report is driven by a consortium of representatives from 40+ countries and looks at the current state of startup activity and related investment, providing insights and guidance to public and private leaders on how to foster thriving startup communities — the #1 engine of job creation and economic growth. Contributions from expert thought leaders and local key players further enrich the report's extensive, evidence-based findings, which are the product of over a decade of Startup Genome's independent research and policy work.

“With Turin experiencing 122% growth in Ecosystem Value and appearing in the Global Emerging Ecosystem Ranking for the first time this year, we take great pride in our collaboration with Intesa Sanpaolo Innovation Center and Fondazione Compagnia di San Paolo to support local startup success stories,” shares Stephan Kuester, Managing Partner at Startup Genome.



"Furthermore, Turin's strengths in Artificial Intelligence, Analytics, Smart Cities, and Space Technologies, poised for future global growth, highlight its significance in our network."

View the full report here - <https://startupgenome.com/gser2024>

ABOUT INTESA SANPAOLO INNOVATION CENTER

[Intesa Sanpaolo Innovation Center](#) is the Group company focused on the frontier of innovation. It explores future scenarios and trends, develops multidisciplinary applied research projects, supports startups, accelerates the business transformation of companies according to the criteria of Open Innovation and Circular Economy, favors the development of innovative ecosystems and spreads the culture of innovation, to make of Intesa Sanpaolo the driving force of a more aware, inclusive and sustainable economy.

ABOUT FONDAZIONE COMPAGNIA DI SAN PAOLO

[Fondazione Compagnia di San Paolo](#) (est 1563) is a banking foundation acting as the major shareholder of Intesa Sanpaolo. It is one of the largest private foundations in Europe, as evidenced by its €1.5 billion of philanthropic grants in the last decade. As part of its mission to promote cultural, civic, and economic development, the foundation is today one of the leading ecosystem developers in the Italian landscape.

ABOUT STARTUP GENOME

[Startup Genome](#) is the world-leading innovation ecosystem development organization, having worked with more than 160 economic and innovation ministries and public/private agencies in over 55 countries. We work to catalyze startup success and ecosystem growth and ensure that all cities and countries capture their fair share of the new economy. Our evidence-based ecosystem research, advisory, and scaleup programs are rooted in global experience with the world's largest AI-curated startup dataset and proprietary instruments developed from over a decade of primary research.

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